IN THE UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

VALIANT ENTERTAINMENT, INC. and VALIANT ENTERTAINMENT, LLC,

Plaintiffs,

VS.

VALIANT INTELLECTUAL PROPERTIES, LLC,

Defendant.

CIVIL ACTION NO: 07-Civ-7784 (JSR)

NOTICE OF VOLUNTARY DISMISSAL PURSUANT TO RULE 41(a)(1)(i)

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PLEASE TAKE NOTICE, that whereas in the above-entitled action no answer or appearance has been served by defendant, and

WHEREAS, on November 28, 2007 the parties entered into a Settlement Agreement resolving the claims in this action;

Now on the consent of the attorney for plaintiff, it is

ORDERED that the action is dismissed with prejudice pursuant to Rule 41(a)(1)(i) of the Federal Rules of Civil Procedure, with each party to bear its own respective fees and costs.

Dated: December 5, 2007

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SO ORDERED:

2/6/07